

BRILLE CHESS ASSOCIATION

REGISTERED CHARITY NUMBER: 263049

ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2012

BRAILLE CHESS ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice had been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the governing scheme. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE BRAILLE CHESS ASSOCIATION

This report on the accounts of the Braille Chess Association for the year ended 30 September 2012, which are set out on pages 3 to 4, is in respect of an examination carried out under Section 44 of the Charities Act 1993 as amended by S28 of the Charities Act 2006.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINERS

As the members of the Braille Chess Association you are responsible for the preparation of the accounts, you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) as amended by Section 28 of the Charities Act 2006 do not apply and that an independent examination is needed. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 7 of the Charities Act (Accounts and Reports) Regulations 1995.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 43(7)(b) of the Act and to be found in the guidance from CBF. That examination includes a review of the accounting records kept by the Braille Chess Association and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that
 - proper accounting records are kept in accordance with Section 41 of the Act; and
 - accounts are prepared which accord with the accounting records and comply with the requirements of the Act, or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr I R Bain FCCA

3rd December 2012

BRAILLE CHESS ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30TH SEPTEMBER 2012

	<u>2012</u>	<u>2012</u>	<u>2011</u>	<u>2011</u>
<u>INCOMING RESOURCES</u>				
Subscriptions		534.00		456
Tournament fees		18879.00		24496
Sale of chess sets		725.00		680
Donations		733.96		30946
Members fundraising		32525.00		12778
Millennium Fund		768.00		672
Bank interest received		1021.69		627
Dividends		179.66		-
Increase in value of investments		<u>510.15</u>		<u>-</u>
		55876.46		70655
<u>RESOURCES EXPENDED</u>				
Fundraising costs	6059.85		5221	
Tournament expenses	45418.04		47341	
Purchase of chess sets and clocks	618.25		3573	
Affiliation fees and subscriptions	889.13		197	
Insurance	457.48		453	
Book-keeping	2079.39		2228	
Accountancy	486.00		486	
Committee expenses	468.21		669	
Coaching costs	1594.60		5345	
Website costs	594.16		676	
Postage and stationery	3989.64		2803	
Bank charges	111.37		78	
Trust guides	-		585	
Congress Support	2544.00		1875	
Financial Advisor	-		125	
		<u>65310.12</u>		<u>71655</u>
<u>NET MOVEMENT IN FUNDS</u>		(9433.66)		(1000)
<u>TRANSFERS (TO)/FROM RESTRICTED FUNDS</u>		<u>(2932.10)</u>		<u>6257</u>
		(12365.76)		5257
<u>GENERAL FUND BALANCES AT 01.10.2011</u>		<u>105121.05</u>		<u>99864</u>
<u>GENERAL FUND BALANCES AT 30.09.2012</u>		<u>£ 92755.29</u>		<u>£105121</u>

BRAILLE CHESS ASSOCIATION

BALANCE SHEET AS AT 30TH SEPTEMBER 2012

	<u>2012</u>	<u>2012</u>	<u>2011</u>	<u>2011</u>
<u>CURRENT ASSETS</u>				
Cash at bank		39706.51		60312
Investment Bond		51368.53		50434
CCLA investments		<u>10510.15</u>		<u>-</u>
		101585.19		110746
 <u>CURRENT LIABILITIES</u>				
Trade creditors		884.00		611
		<u> </u>		<u> </u>
		<u>£100701.19</u>		<u>£110135</u>
 <u>FUNDS OF THE CHARITY</u>				
General Funds		92755.29		105121
Restricted Funds		<u>7945.90</u>		<u>5014</u>
		<u>£100701.19</u>		<u>£110135</u>

Approved by the Trustees and signed on their behalf by:

Cillian Smith
Trustee

Date 31 Dec 12

H.A. Gould
Trustee

Date 4.01.13

BRILLE CHESS ASSOCIATION

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The accounts have been prepared under the Historical Cost Convention.

2 RETAINED FUNDS

(A) General Funds

This represents the accumulated annual surpluses from the day to day running of the Association.

(B) Restricted Funds

These are balances retained from donations for specific projects or to support specific tournaments which have not yet taken place and these funds will be allocated only to those projects or tournaments as and when they occur. These funds are not available to support the general running costs of the association.