

BRILLE CHESS ASSOCIATION

REGISTERED CHARITY NUMBER: 263049

ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2011

**BRILLE CHESS ASSOCIATION**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice had been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the governing scheme. they are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE BRAILLE CHESS ASSOCIATION

This report on the accounts of the Braille Chess Association for the year ended 30 September 2011, which are set out on pages 3 to 4, is in respect of an examination carried out under Section 44 of the Charities Act 1993 as amended by S28 of the Charities Act 2006.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINERS

As the members of the Braille Chess Association you are responsible for the preparation of the accounts, you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) as amended by Section 28 of the Charities Act 2006 do not apply and that an independent examination is needed. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 7 of the Charities Act (Accounts and Reports) Regulations 1995.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 43(7)(b) of the Act and to be found in the guidance from CBF. That examination includes a review of the accounting records kept by the Braille Chess Association and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that
  - proper accounting records are kept in accordance with Section 41 of the Act; and
  - accounts are prepared which accord with the accounting records and comply with the requirements of the Act, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr I R Bain FCCA

December 2011

BRILLE CHESS ASSOCIATION  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2011

	<u>2011</u>	<u>2011</u>	<u>2010</u>	<u>2010</u>
<b><u>INCOMING RESOURCES</u></b>				
Subscriptions		455.50		342
Life membership		-		200
Tournament fees		24496.28		15499
Sale of chess sets		680.25		1070
Donations		30945.68		17588
Members fundraising		12778.26		2229
Millennium Fund		672.00		517
Bank interest received		<u>627.13</u>		<u>170</u>
		70655.10		37615
<b><u>RESOURCES EXPENDED</u></b>				
Fundraising costs	5220.86		5418	
Tournament expenses	47341.15		27412	
Purchase of chess sets and clocks	3572.63		1777	
Affiliation fees and subscriptions	196.59		392	
Insurance	453.40		453	
Book-keeping	2228.30		1219	
Accountancy	486.00		476	
Committee expenses	669.15		1040	
Coaching costs	5345.45		-	
Website costs	676.00		265	
Postage and stationery	2802.58		2403	
Bank charges	77.62		-	
Trust guides	585.32		573	
Grass Roots Scheme	1875.00		1600	
Financial Advisor	125.00		-	
		<u>71655.05</u>		<u>43028</u>
<b><u>NET MOVEMENT IN FUNDS</u></b>		( 999.95)		( 5413)
<b><u>TRANSFERS (TO)/FROM RESTRICTED FUNDS</u></b>		<u>6257.20</u>		<u>4157</u>
		5257.25		(1256)
<b><u>GENERAL FUND BALANCES AT 01.10.2010</u></b>		<u>99863.78</u>		<u>101120</u>
<b><u>GENERAL FUND BALANCES AT 30.09.2011</u></b>		<u>£105121.03</u>		<u>£ 99864</u>

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BRaille CHESS ASSOCIATION  
BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER 2011

	<u>2011</u>	<u>2011</u>	<u>2010</u>	<u>2010</u>
<u>CURRENT ASSETS</u>				
Cash at bank		60311.83		111611
Investment Bond		<u>50434.00</u>		<u>-</u>
		110745.83		111611
 <u>CURRENT LIABILITIES</u>				
Trade creditors		611.00		476
		<u>£110134.83</u>		<u>£111135</u>
 <u>FUNDS OF THE CHARITY</u>				
General Funds		105121.03		99864
Restricted Funds		<u>5013.80</u>		<u>11271</u>
		<u>£110134.83</u>		<u>£111135</u>

Approved by the Trustees and signed on their behalf by:

Gillian Smith

Trustee

Date 12 Dec 11

HA [Signature]

Date 13 DEC 11

Trustee

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**BRILLE CHESS ASSOCIATION**

**NOTES TO THE ACCOUNTS**

**1 ACCOUNTING POLICIES**

The accounts have been prepared under the Historical Cost Convention.

**2 RETAINED FUNDS**

**(A) General Funds**

This represents the accumulated annual surpluses from the day to day running of the Association.

**(B) Restricted Funds**

These are balances retained from donations for specific projects or to support specific tournaments which have not yet taken place and these funds will be allocated only to those projects or tournaments as and when they occur. These funds are not available to support the general running costs of the association.